

## PUNCTUAL TRADING LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400 021  
Tel. No. : 022-61155300 Email : punctualtradingltd@gmail.com  
CIN : L67120MH1986PLC039919.

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To,  
The Manager Listing Compliance,  
BSE Limited  
Dalal Street, Fort, Mumbai – 400 001

16.06.2021

Re : Script Code 512461

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 16<sup>th</sup> June, 2021 at the registered office of the Company at 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021 have approved and taken on record the following:

- a) Appointment of S. Sharda & Associates, Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2020-2021 and 2021-2022;
- b) Resignation of Advocate Amar Mishra, as an Internal Auditor of the Company for the financial year 2020-21 who resigned due to his personal reasons;
- c) Resignation of M/s H.H.Bandukwala & Co. as the Statutory Auditors of the Company effective from conclusion of forthcoming General Meeting of the Company.

The Audit Committee and Board of the Company in its respective meeting held on 16<sup>th</sup> June, 2021 has considered and accepted the resignation. It was noted that M/s H.H.Bandukwala & Co. do not have any concern or issue and they have resigned due to their pre occupation. It was also noted that there was no other reason other than what was mentioned in the resignation letter received from M/s H.H.Bandukwala & Co.

Prescribed details in relation to resignation by Statutory Auditor are annexed herewith as **Annexure I**.



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d) Appointment of M/s. SVP & Associates (Firm registration no. 0003838N) as the Statutory Auditors of the Company for F.Y. 2021-2022;

Audit Committee and Board of the Company in its meeting held on 16<sup>th</sup> June, 2021 have recommended the appointment of M/s. SVP & Associates (Firm registration no. 0003838N) as statutory auditors of the Company for the financial year 2021-22. Said appointment is pursuant to applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Prescribed details and brief profile in this respect is annexed herewith as Annexure II.

The meeting commenced at 2.00 P.M. and concluded at 2.30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For PUNCTUAL TRADING LIMITED

  
Manoj Dadhich  
Wholetime Director  
Din: 00374923



**Annexure- I Format of Information to be obtained from the statutory auditor upon resignation**


1.	Name of the listed entity material subsidiary	Punctual Trading Limited
2.	Detail of statutory auditor a) Name b) Address c) Phone number d) Email	<b>M/s H.H.Bandukwala &amp; Co.</b> Chartered Accountants, 2 <sup>nd</sup> Floor, Abhishek Building, 91, Abdul Rehman Street, Mumbai : 400003. Tel No.: 9820632255 Email id: hmbandukwala@gmail.com
3.	Details of association with the listed entity / material subsidiary	
	a) Date on which the statutory auditor was appointed	28.09.2017
	b) Date on which the term of history auditor was scheduled to expire	30.09.2022
	c) Prior to resignation the last audit report / Limited review report submitted by the auditor and date of it submission	Audit report for the financial year ended 31 <sup>st</sup> March, 2021 & submission date 16 <sup>th</sup> June, 2021
4.	Detailed reason for resignation	Pre-occupation in other assignments
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit committee / Board of Directors)	NIL
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NIL
	a) Whether the inability to obtain sufficient appropriate admit evidence was due to a management – imposed limitation or circumstances beyond the control of management.	
	b) Whether the lack of information would have significant impact on the financial statements / results.	
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence from the purpose of audit / limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the	

	previously reported financial statements / results If yes, on what basis the previous audit / limited review reports were issued	
7.	Any other facts relevant to the resignation.	NIL

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For H. H. Bandukwala & Co.

  
Partner

**H.H. Bandukwala**

B.Com (Hons), FCA, ACS

M.No. 816948

**H. H. Bandukwala & Co.**

Chartered Accountants

2nd floor, 91, Abdul Rehman St.

Mumbai 400 003

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## Annexure II

Annexure to letter dated 16<sup>th</sup> June 2021 – details w.r.t. to appointment of Statutory Auditors

Sr.	Particular	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	The appointment of M/s. SVP & Associates as the Statutory Auditors of the Company, pursuant to the applicable provisions of the Companies Act 2013
2	Date of appointment	From the Annual General Meeting of the Company in the Year 2021.
3	Term of Appointment	5 years from the conclusion of the AGM (being in held in the year 2021)
4	Brief profile	M/s. SVP & Associates((ICAI Registration no. 003838N) was established on [01/05/1983]  Brief details/ Profile given below.

About ~ Profile	
Date of establishment	01/05/1983
Date of conversion to LLP (if applicable)	N.A.
Registrations and empanelment	Firm's CAG Empanelment No.- DE2217, Registration No. of the Firm With RBI (Unique Code No.)-107054, PAN: AAFTS9219E, TAN: DELS32055C GSTIN:07AATFS9219E1ZQ, 27AATFS9219E1ZO & 09AATFS9219E2ZL REGN. NO. (F.R.N): 0003838N

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Registered office	1209, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi-110001
Number of partners*	9
Number of qualified staff*	3
Number of trainees*	10
Number of other employees*	33
Total number of partners and staff*	12
Number and Location of Offices*	Delhi (HO), Mumbai (BO), Ghaziabad (BO), Dehradun (BO), Panipat (BO)
* As on	16.06.2021

For PUNCTUAL TRADING LIMITED



**Manoj Dadhich**  
Wholetime Director  
Din: 00374923

